



Canada's Largest Bank Posts Record Earnings

Royal Bank of Canada's quarterly profit rose 22 percent on a sharp jump in fixed-income trading revenue and steady loan growth, suggesting the long-awaited slowdown in Canadian consumer lending has yet to materialize. Bank

of Montreal, Canada's No. 4 bank, will report Dec 4th, followed two days later by Toronto-Dominion Bank and Canadian Imperial Bank of Commerce, the country's No. 2 and No. 5 banks, respectively.

New Enhanced Reporting Services

Online monitoring of your investment accounts is currently being implemented and will be fully operational in the upcoming month. For more information and to begin setting up access to this service, please contact our money product support team member, Sanju Shampur.

Sanju Shampur

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Are Your Investments Keeping you up at Night?

If you are invested in today's market it is important that you understand your Investor Style which includes your investment knowledge, time horizon, investment objectives and risk tolerance. Contact one of

our Advisors to review your Investor Style and make any required adjustments to your investment portfolio so that it meets your goals and tolerance for risk.

Important Deadlines

- **March 1st, 2013**, is the deadline for contributing to your RRSP for the 2012 tax year. The maximum RRSP contribution limit for 2012 is **\$22,970** although your Notice of Assessment from your 2011 filing indicates the actual carry-forward RRSP Contribution eligibility available to you.
- **December 31st**, of the year you turn 71 years of age is the last day you can contribute to your own RRSP.

Newsflashes

- TFSA Contribution Increases to \$5,500 in 2013.
- Bank of Canada Governor, Mark Carney tagged to take over as Bank of England Governor.
- Slow growth for Canada until mid-2013: OECD: The Organization for Economic Co-operation and Development gives mostly a passing grade to Canada's economy in a new outlook November 27th.
- European finance leaders have agreed to cut \$50-billion off Greece's total debt bill by 2020. It paves the way for further aid to Greece to keep the economy afloat.
- U.S. business spending plans gauge up, but shipments weak: A gauge of planned U.S. business spending increased by the most in five months in October, but a fourth straight month of declines in shipments underscored the damage that fears of tighter fiscal policy next year are inflicting on the economy.

Economic Indicators at a Glance

	Jan 3, 2012	Oct 31, 2012	Nov 30, 2012	MTD	YTD
S&P/TSX Composite Index	12,097.23	12,422.91	12,239.36	-1.48%	+1.17%
Canadian Dollar to US Dollar	1.0213	0.9994	1.0078	+0.84%	-1.32%
Gold (USD)	\$1,564.95	\$1,719.80	\$1,715.10	-0.27%	+9.59%
WTI Crude Oil (USD)	\$100.20	\$86.20	\$88.90	+3.13%	-11.28%
Canada Commodity Price Index	\$652.01	\$638.78	\$619.73	-2.98%	-4.95%
Canadian Unemployment Rate	7.5%	7.4%	7.4%	0%	-0.1%